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**DATE: March 21, 2016**

**INFORMATION ITEM**

<b><i>SUBJECT</i></b>	<b>Fiscal Year 2015 Financial Audit</b>
<b><i>RATIONALE</i></b>	A copy of the Fiscal Year 2015 Financial Audit was previously provided to each board member. The audit was once again performed by Robinson, Farmer, Cox Associates. The audit concluded that the School Board ended the year "in accordance with accounting principles generally accepted in the United States of America." The School Board component unit did receive one minor recommendation regarding reconciliation of federal Title I reimbursement requests, and that recommendation has already been implemented.
<b><i>ESTIMATED COSTS</i></b>	n/a
<b><i>BUDGET CATEGORY</i></b>	n/a
<b><i>LEGAL REFERENCE</i></b>	n/a
<b><i>STAFF CONTACTS</i></b>	Gene Kotulka and/or Keven Rice
<b><i>SUPERINTENDENT'S RECOMMENDATION</i></b>	n/a

Attached: Fiscal Year 2015 Financial Audit