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DATE: September 19, 2016

INFORMATION ITEM

SUBJECT	School Activity Fund Audit
RATIONALE	On an annual basis a certified public accounting firm is engaged to audit the financial records of each of our schools' activity fund and the division's cafeteria fund. Robinson, Farmer, Cox Associates recently completed an audit of the aforementioned entities for the 2015-2016 fiscal year and have submitted the final results of their audit. In the opinion of the auditors, the financial statements present fairly, in all material respects, the cash receipts, disbursements, and balances for the school activity and cafeteria funds. Two of the five schools plus the division cafeteria operation received no recommendations or comments. Three schools received minor recommendations, and these recommendations have been addressed directly with each of the applicable principals and bookkeepers/secretaries. The results of the 2015-2016 school activity and division cafeteria funds audit reaffirm our long-standing practice of sound financial management in these areas. Our staff is to be commended for their consistent success in managing these funds.
ESTIMATED COSTS	n/a
BUDGET CATEGORY	n/a
LEGAL REFERENCE	n/a
STAFF CONTACTS	Gene Kotulka and/or Keven Rice
SUPERINTENDENT'S RECOMMENDATION	n/a

Attached - School Activity Fund audit

